

Report to Charitable Trustee Committee

Werneth Youth Centre Asset 220 (Werneth Ward)

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Update Report

To apprise the members of the Charitable Trust Committee that on 11th September 2019 the Charity Commission granted a Cy Pres Scheme and an Order for the sale of the premises known as 146 Werneth Park Road. The new objects of the charity are as follows:

“The object of the charity is to advance the education of the public by grant funding charities offering training and learning in the life skills necessary to manage financial hardship, social or economic deprivation, social exclusion or poor mental or physical health.

Sale of land

(1) Subject to the requirements of part 7 of the Charities Act 2011, the trustees may sell the land identified in the schedule to this scheme.

(2) The proceeds of any such sale must be invested.”

In the meantime, following the requirements of Part 7 of the Charities Act 2011 and the statutory guidance issued by the Charity Commission, officers have obtained a valuation of the premises and have prepared a formal notice under section 121 the Act to advertise the proposed sale of the premises in a newspaper circulating in the area. The notice invites representations from members of the public. Once the notice period of one month

has expired the officers will advertise the premises for sale in accordance with the recommendations of the independent surveyor.

Recommendations

To note the update report.